

# VILLAGE OF BROADVIEW PROPOSED FY2013-14 BUDGET

**OVERVIEW PRESENTATION**

**PUBLIC HEARING**

**August 15, 2013**

# FY2014 Budget – Fund Summary

<b>Fund</b>	<b>Fund Name</b>	<b>Total Revenues</b>	<b>Total Expenditures</b>	<b>Net Surplus / (Deficit)</b>	<b>Other Financing Activities</b>	<b>Net Change In Fund Balance</b>
01	General	13,687,178	12,406,714	1,280,465	464,658	1,745,123
03	Garbage	671,100	682,000	(10,900)	-	(10,900)
07	IMRF	151,984	389,701	(237,717)	215,356	(22,361)
10	Motor Fuel Tax	219,000	173,602	45,398	-	45,398
11	CDBG Fund	225,000	225,000	-	-	-
14	Emergency Telephone System	135,100	133,200	1,900	-	1,900
15	Roosevelt Road TIF Fund	432,907	3,492,786	(3,059,879)	-	(3,059,879)
16	22 <sup>ND</sup> /17 <sup>TH</sup> TIF Fund	4,850,431	3,347,601	1,502,830	-	1,502,830
17	27 <sup>TH</sup> Ave /23 <sup>RD</sup> St TIF Fund	97,558	13,835	83,723	-	83,723
18	17 <sup>TH</sup> Avenue TIF-North	29,913	32,284	(2,371)	-	(2,371)
19	19 <sup>TH</sup> Street TIF	17,500	17,500	-	-	-
30	Debt Service Fund	1,050,025	1,824,298	(774,273)	853,901	79,629
40	Capital Projects Fund	66,000	68,000	(2,000)	-	(2,000)
50	Water & Sewerage Fund	3,684,263	2,696,625	987,638	-	987,638
69	Special Assessment Fund	-	-	-	-	-
<b>Total - All Funds*</b>		<b>25,317,959</b>	<b>25,503,144</b>	<b>(185,185)</b>	<b>1,533,915</b>	<b>1,348,730</b>

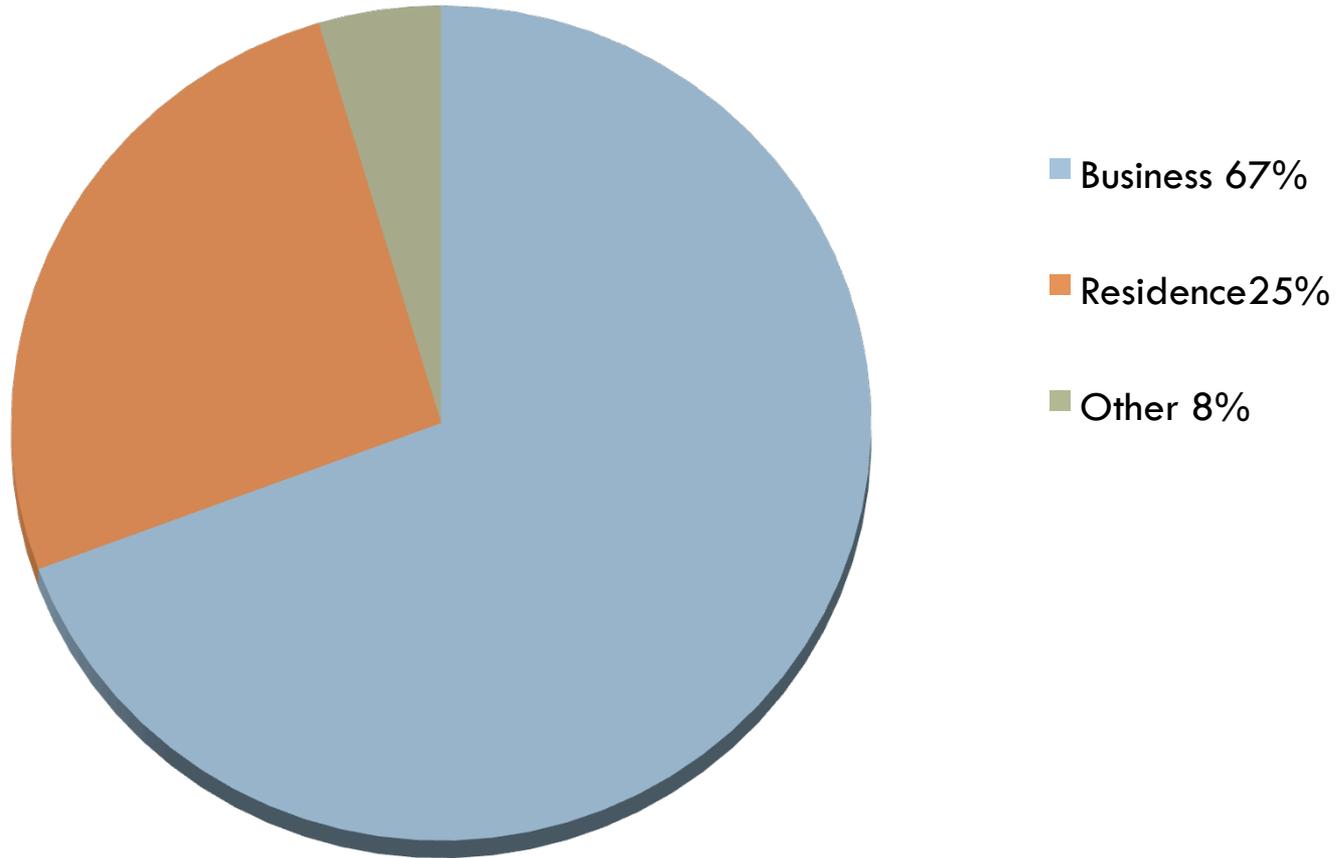
\* Excludes Fiduciary Pension Funds

# General Fund 01

<u>REVENUES</u>	FY 2014 Budget	% of Total
Property Taxes	\$4,424,436	32%
Other Taxes	4,446,877	32%
Intergovernmental	1,857,418	14%
Licenses, Permits & Fees	579,000	5%
Charges for Services	934,497	7%
Fines & Forfeitures	315,000	2%
Investment Income	5100	0%
Other	1,124,800	8%
<b>Total Revenues</b>	<b>\$13,387,178</b>	

<u>EXPENDITURES</u>	FY 2014 Budget	% of Total
Personal Services	\$5,583,436	45%
Employee Benefits	2,195,255	26%
Contractual Services	1,961,255	16%
Commodities	458,996	4%
Capital Outlay	571,822	5%
Debt Service	498,375	4%
Other	137,073	0%
<b>Total Expenditures</b>	<b>\$12,406,714</b>	

# Where do our Revenue come from?

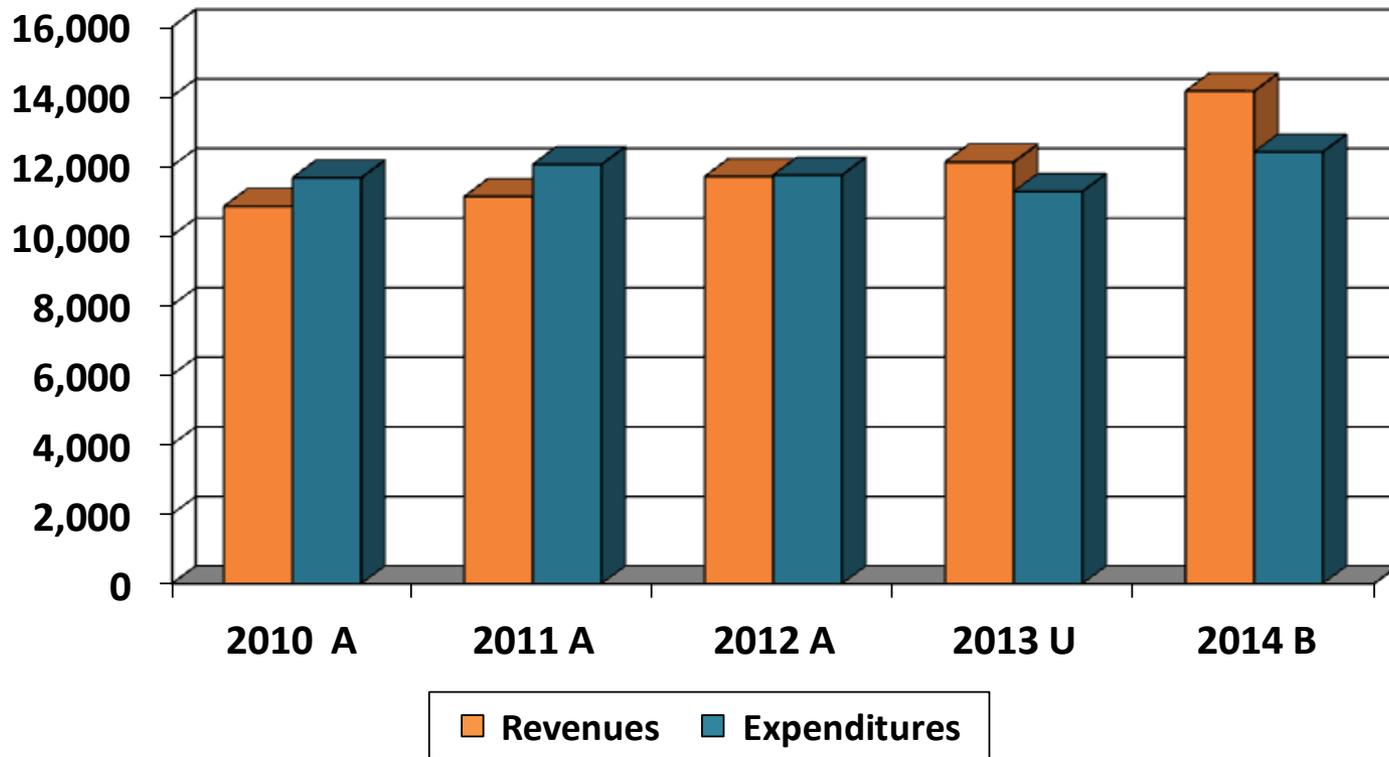


# General Fund

## Historical Revenues vs. Spending

\$000s Omitted

(A)udited / (U)naudited / (B)udget



# General Fund – Historical Activity

\$000 omitted

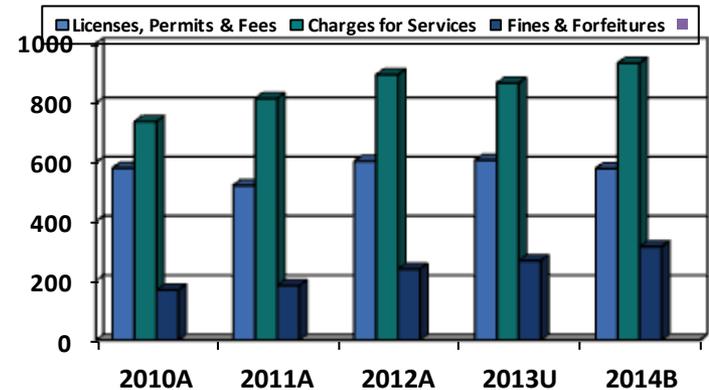
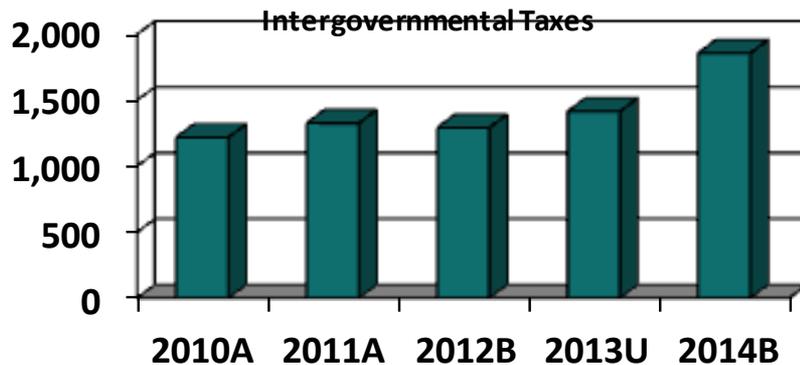
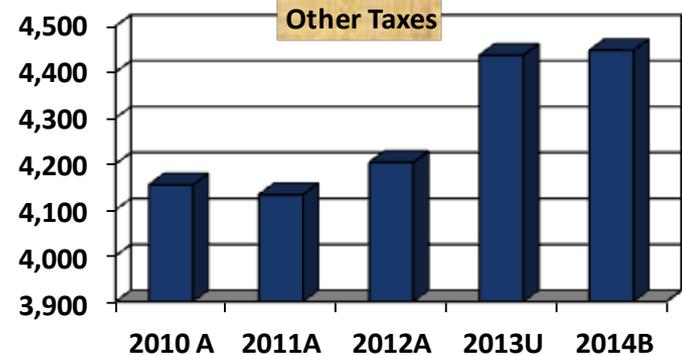
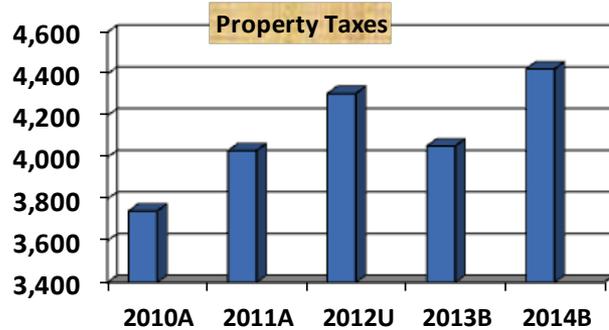
(A)udited, (U)naudited, (B)udget

Fiscal Year	<u>2010 A</u>	<u>2011A</u>	<u>2012U</u>	<u>2013B</u>	<u>2014B</u>
<b>Beginning Fund Balance</b>	<b>(1,953)</b>	<b>(2,885)</b>	<b>(3,053)</b>	<b>(2,889)</b>	<b>(2,054)</b>
Revenues	10,838	11,121	11,676	11,874	13,687
Expenditures	(11,660)	(12,048)	(11,974)	(11,269)	(12,407)
<b>Net Surplus/(Deficit)</b>	<b>(822)</b>	<b>(927)</b>	<b>(298)</b>	<b>605</b>	<b>1,280</b>
<u>Other Financing Items</u>					
Bonds Issued	-	-	209	210	210
Sale of Village Property	5	3	21	100	500
Transfers In	-	907	600	495	600
Transfers Out	(115)	(150)	(368)	(565)	(345)
<b>Net Financing</b>	<b>(110)</b>	<b>760</b>	<b>462</b>	<b>239</b>	<b>465</b>
<b>Net Change In Fund Balance</b>	<b>(932)</b>	<b>(167)</b>	<b>164</b>	<b>844</b>	<b>1,745</b>
<b>Ending Fund Balance</b>	<b>(2,885)</b>	<b>(3,053)</b>	<b>(2,889)</b>	<b>(2,054)</b>	<b>(309)</b>

# General Fund – Historical Revenues

\$000 omitted

(A)udited / (U)naudited / (B)udget

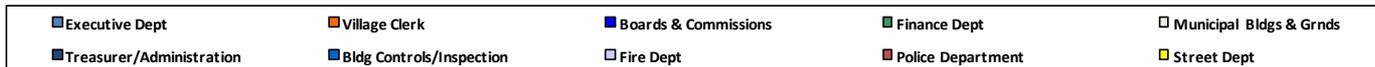
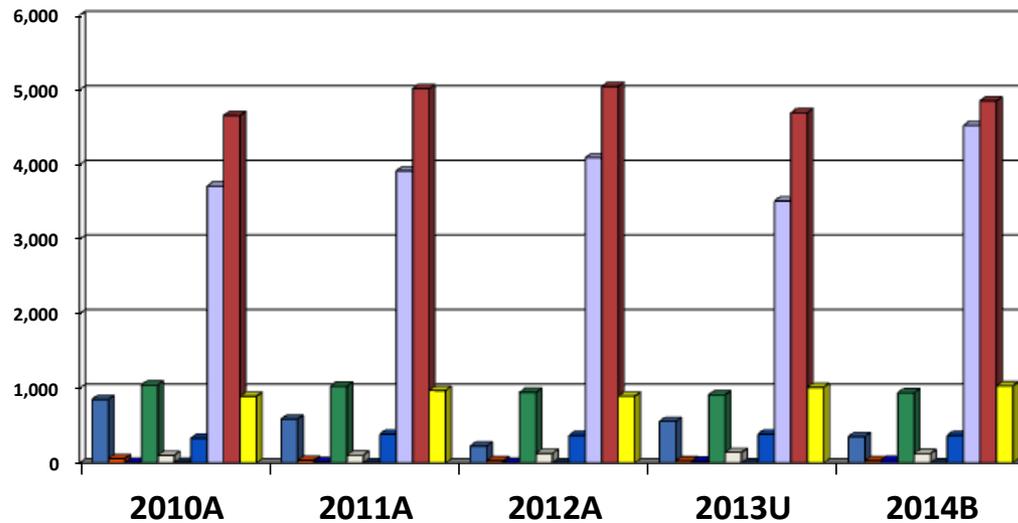


# General Fund

## Historical Spending by Department

(A)udited (U)naudited (B)udget

\$000 omitted

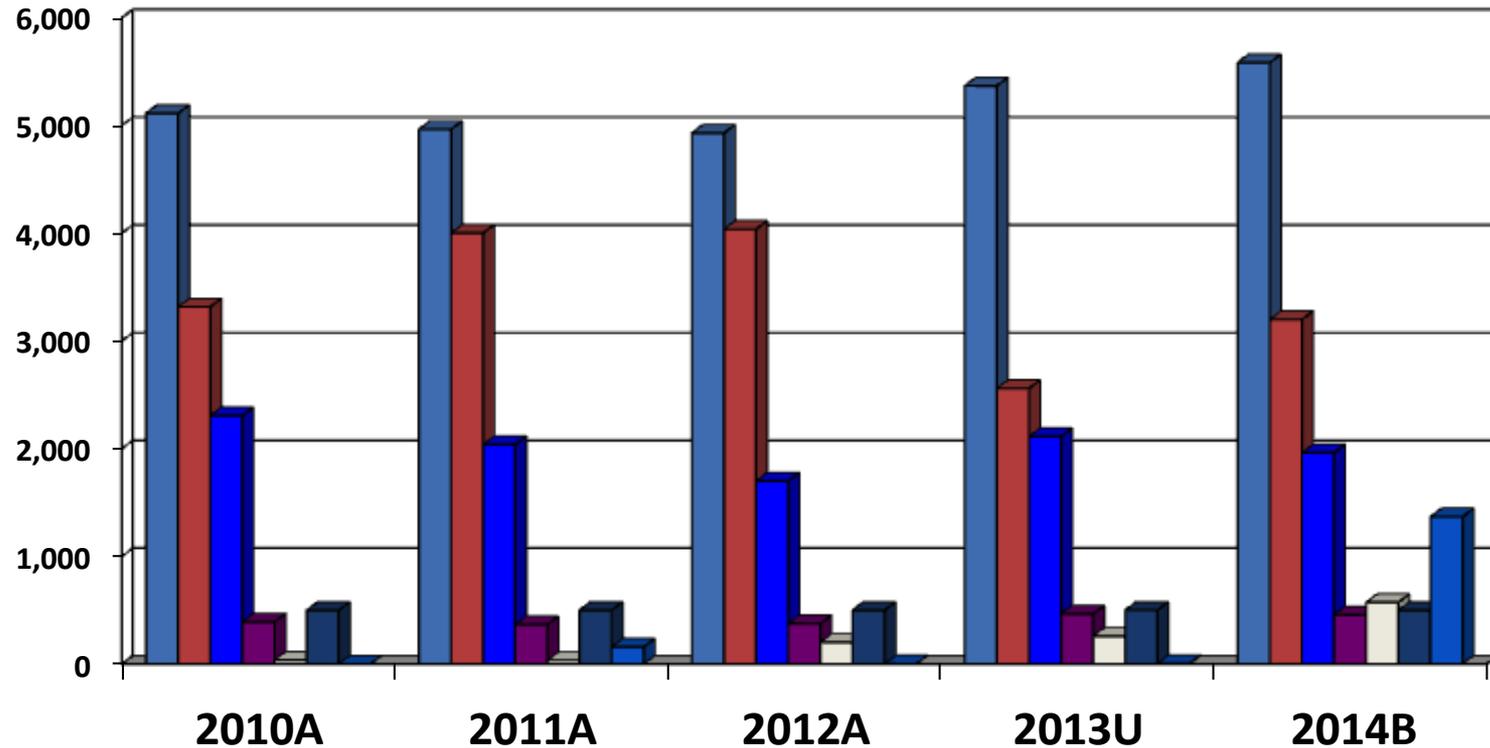


# General Fund

## Historical Spending by Category

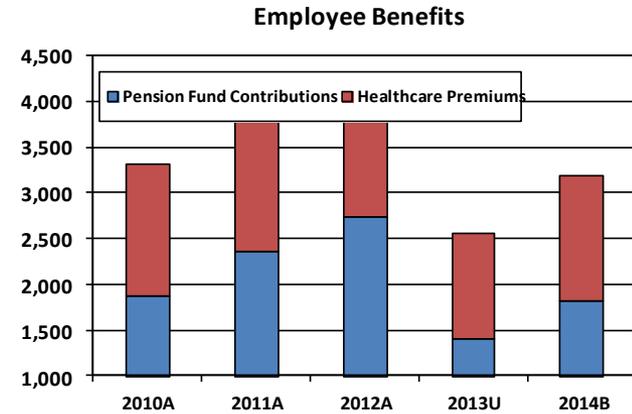
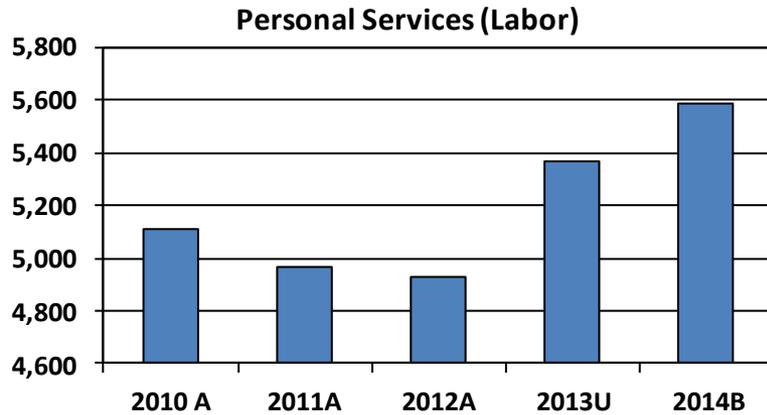
\$000 omitted

(A)udited (U)naudited (B)udget



# General Fund – Historical Spending

\$000 omitted



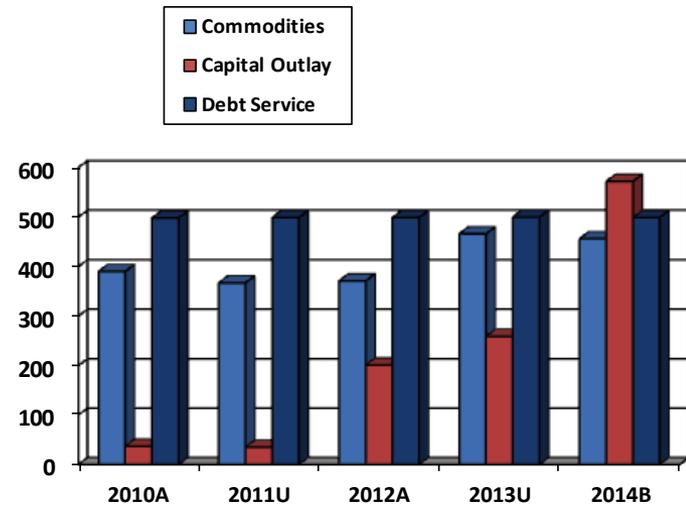
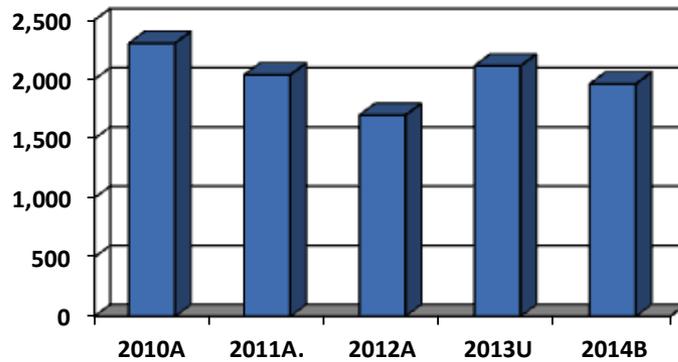
*(A)udited (U)naudited (B)udget*

# General Fund – Historical Spending

\$000 omitted

(A)udited (U)naudited (B)udget

Contractual Services



# FY2013 Budget by Department

<u>Executive Dept 21</u>	<b>FY2014 Budget</b>	<i>% of Total</i>	<i>Incr (Decr) vs. FY2013 U</i>
Personal Services	<b>79,600</b>	16%	31,000
Employee Benefits	<b>3,204</b>	1%	(76)
Contractual Services	<b>264,146</b>	54%	(236,559)
Commodities	<b>4,750</b>	1%	1799
Other	<b>135,600</b>	28%	135,000
<b>Total Expenditures</b>	<b>\$487,300</b>		<b>(68,235)</b>

<u>Boards &amp; Commissions Dept 23</u>	<b>FY2014 Budget</b>	<i>% of Total</i>	<i>Incr (Decr) vs. FY2013 U</i>
Personal Services	<b>\$7,945</b>	22%	6,300
Contractual Services	<b>28,400</b>	77%	7,025
Commodities	<b>200</b>	1%	200
Other	-		-
<b>Total Expenditures</b>	<b>\$36,545</b>		<b>13,552</b>

<u>Village Clerk Dept 2283</u>	<b>FY2014 Budget</b>	<i>% of Total</i>	<i>Incr (Decr) vs. FY2013 U</i>
Personal Services	<b>\$16,000</b>	42%	0
Employee Benefits	<b>3,204</b>	8%	(822)
Contractual Services	<b>18,884</b>	49%	10,260
Commodities	<b>250</b>	1%	250
<b>Total Expenditures</b>	<b>38,338</b>		<b>9,688</b>

<u>Finance Dept 24</u>	<b>FY2014 Budget</b>	<i>% of Total</i>	<i>Incr (Decr) vs. FY2013 U</i>
Personal Services	<b>\$195,085</b>	21%	(378)
Employee Benefits	<b>32,119</b>	3%	1,720
Contractual Services	<b>184,525</b>	20%	20,314
Commodities	<b>20,000</b>	2%	3,474
Capital Outlay	<b>10,285</b>	1%	4,833
Debt Service	<b>498,375</b>	53%	(1263)
<b>Total Expenditures</b>	<b>\$940,389</b>		<b>(28,702)</b>

# FY2013 Budget by Department

<b>Municipal Buildings &amp; Grounds Dept 25</b>	<b>FY2014 Budget</b>	<b>% of Total</b>	<b>Incr (Decr) vs. FY2013 U</b>
Personal Services	\$ 29,137	23%	0
Employee Benefits	16,469	13%	1,283
Contractual Services	66,232	53%	(23,474)
Commodities	13,200	11%	6,452
<b>Total Expenditures</b>	<b>\$ 125,038</b>		<b>(15,740.45)</b>

<b>Building Controls / Inspection Dept 41</b>	<b>FY2014 Budget</b>	<b>% of Total</b>	<b>Incr (De2cr) vs. FY 2013 U</b>
Personal Services	\$ 206,218	56%	(7,138)
Employee Benefits	32,519	9%	(19,530)
Contractual Services	115,452	31%	9,031
Commodities	13,000	4%	105
Capital Outlay			(18)
<b>Total Expenditures</b>	<b>\$ 367,190</b>		<b>(17,550)</b>

<b>Treasurer/ Administration Dept 30</b>	<b>FY2014 Budget</b>	<b>% of Total</b>	<b>Incr (Decr) vs. FY2013 U</b>
Personal Services	-		-
Contractual Services	-		-
Commodities	-		-
Other	-		-
<b>Total Expenditures</b>	<b>\$ 0</b>		<b>-</b>

<b>Fire Department 42</b>	<b>FY2014 Budget</b>	<b>% of Total</b>	<b>Incr (Decr) vs. FY2013 U</b>
	\$		
Personal Services	1,887,299	42%	145,245
Employee Benefits	1,626,085	36%	460,105
Contractual Services	438,197	10%	85,163
Commodities	118,265	3%	45,305
Capital Outlay	454,087	10%	276,731
	\$		
<b>Total Expenditures</b>	<b>4,523,932</b>		<b>1,012,549</b>

# FY2013

## Budget by Department

<b>Police Department 46</b>	<b>FY2014 Budget</b>	<b>% of Total</b>	<b>Incr (Decr) vs. FY2013 U</b>
Personal Services	<b>\$2,921,717</b>	60%	58,109
Employee Benefits	<b>1,348,317</b>	28%	157,496
Contractual Services	<b>370,643</b>	8%	(24,327)
Commodities	<b>149,30</b>	3%	(24,522)
Capital Outlay	<b>65,200</b>	1%	(6,408)
Other		0%	
<b>Total Expenditures</b>	<b>\$4,856,177</b>		<b>156,741</b>

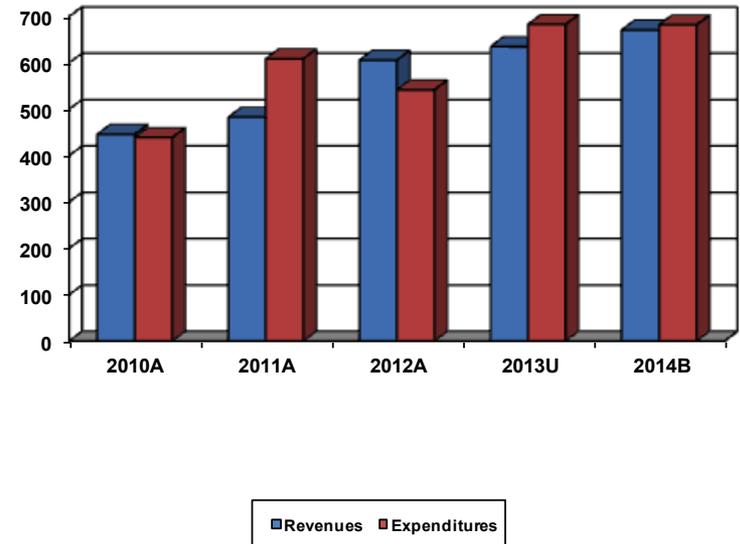
<b>Street Department 73</b>	<b>FY2014 Budget</b>	<b>% of Total</b>	<b>Incr (Decr) vs. FY2013 U</b>
Personal Services	<b>\$240,435</b>	23%	(16,547)
Employee Benefits	<b>137,043</b>	13%	39,213
Contractual Services	<b>474,776</b>	46%	334
Commodities	<b>137,300</b>	13%	(42,315)
Capital Outlay	<b>42,250</b>	4%	37,243
<b>Total Expenditures</b>	<b>\$1,031,805</b>		<b>17,928</b>

# Garbage Fund 03

<u>REVENUES</u>	<u>FY 2014 Budget</u>	<u>% of Total</u>
Property Taxes	\$ 0	
Charges for Services	657	98%
Fines & Forfeitures	14	2%
Investment Income	1	0%
Other	-	
<b>Total Revenues</b>	<b>\$ 671</b>	

<u>EXPENDITURES</u>	<u>FY 2014 Budget</u>	<u>% of Total</u>
Personal Services	\$ 0	
Employee Benefits	-	
Contractual Services	682	100%
Commodities	-	
Capital Outlay	-	
<b>Total Expenditures</b>	<b>\$ 682</b>	

Historical Revenues vs. Expenditures  
 \$000 omitted (A)udited (U)naudited (B)udget



# Garbage Fund – Historical Activity

(A)udited, (U)naudited, (B) Budget

	<u>2009 A</u>	<u>2010 A</u>	<u>2011 A</u>	<u>2012 A</u>	<u>2013 U</u>	<u>2014 B</u>
<b>Beginning Fund Balance</b>	\$ 63,520	\$ 123,088	\$ 120,168	\$ (5,348)	\$ 58,125	\$ 8,662
Revenues	447,773	435,901	483,060	605,833	633,335	671,100
Expenditures	(388,206)	(438,821)	(608,576)	(542,359)	(682,799)	(682,000)
<b>Net Surplus/(Deficit)</b>	<b>59,568</b>	<b>(2,920)</b>	<b>(125,516)</b>	<b>63,474</b>	<b>(49,464)</b>	<b>(10,900)</b>
<u>Other Financing Items</u>						
Sources - Transfers In	-	-	-	-	-	-
Uses – Transfers Out	-	-	-	-	-	-
<b>Net Financing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change In Fund Balance</b>	<b>59,568</b>	<b>(2,920)</b>	<b>(125,516)</b>	<b>63,474</b>	<b>(49,464)</b>	<b>(10,900)</b>
<b>Ending Fund Balance</b>	\$ 123,088	\$ 120,168	\$ (5,348)	\$ 58,125	\$ 8,662	\$ (2,238)

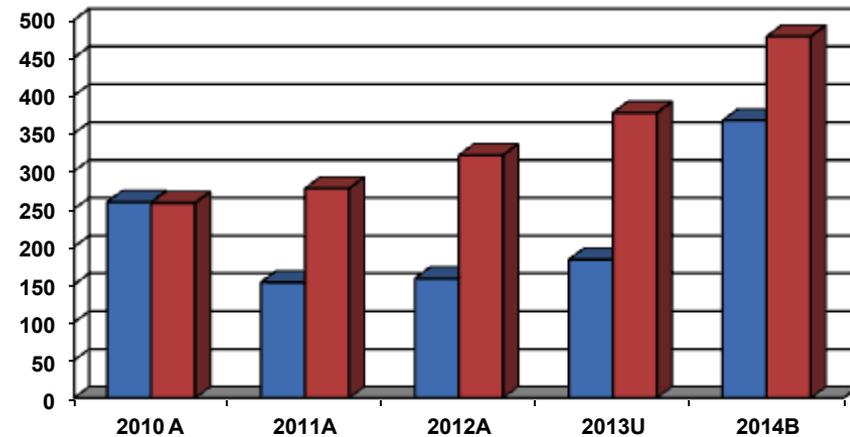
# IMRF Fund 07

<u>REVENUES</u>	FY 2014 Budget	% of Total
Property Taxes	\$151,984	41%
Investment Income	-	
Other	<u>215,356</u>	59%
<b>Total Revenues</b>	<b>\$ 367,340</b>	

<u>EXPENDITURES</u>	FY 2014 Budget	% of Total
Personal Services	\$262,074	55%
Employee Benefits	217,674	45%
Contractual Services	<u>-</u>	
<b>Total Expenditures</b>	<b>\$ 479,748</b>	

## Historical Revenues vs. Expenditures

\$000 omitted (A)udited (U)naudited (B)udget



# IMRF Fund – Historical Activity

(A)udited, (U)naudited, (B) Budget

	<u>2009 A</u>	<u>2010 A</u>	<u>2011 A</u>	<u>2012 A</u>	<u>2013 U</u>	<u>2014 B</u>
<b>Beginning Fund Balance</b>	\$ 387	\$ (2,904)	\$ 113,361	\$ 137,121	\$ 100,000	\$ 271,757
Revenues	100,448	259,028	160,542	68,720	81,457	151,984
Expenditures	(290,239)	(258,123)	(286,782)	(323,086)	(334,700)	(479,748)
<b>Net Surplus/(Deficit)</b>	<b>(189,791)</b>	<b>905</b>	<b>(126,240)</b>	<b>(254,366)</b>	<b>(253,243)</b>	<b>(327,764)</b>
<u>Other Financing Items</u>						
Sources – Transfers In	186,500	115,360	150,000	217,245	425,000	215,356
Uses	-	-	-	-	-	-
<b>Net Financing</b>	<b>186,500</b>	<b>115,360</b>	<b>150,000</b>	<b>84,000</b>	<b>425,000</b>	<b>215,356</b>
<b>Net Change In Fund Balance</b>	<b>(3,291)</b>	<b>116,265</b>	<b>23,760</b>	<b>(37,121)</b>	<b>425,000</b>	<b>112,408</b>
<b>Ending Fund Balance</b>	\$ <b>(2,904)</b>	\$ <b>113,361</b>	\$ <b>137,121</b>	\$ <b>100,000</b>	\$ <b>271,757</b>	\$ <b>159,349</b>

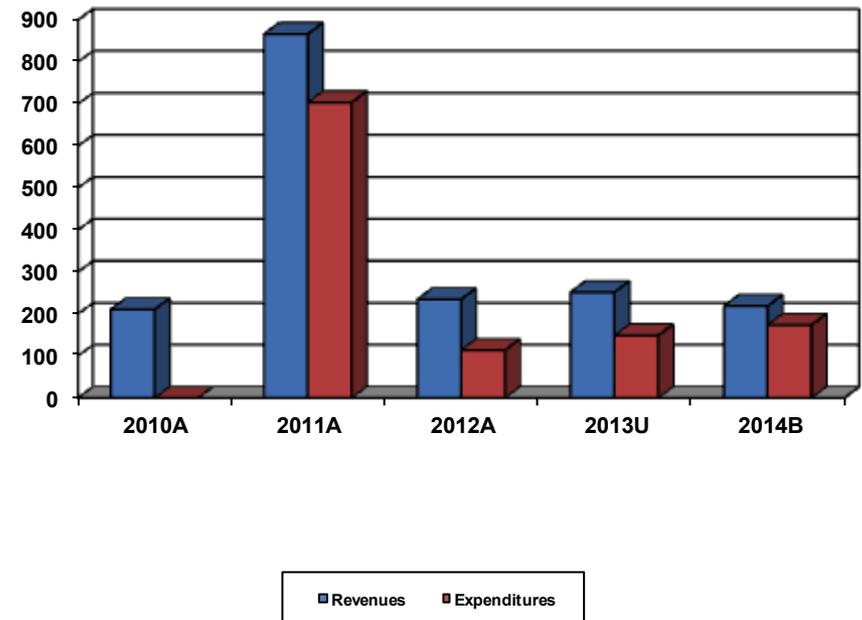
# Motor Fuel Tax (MFT) Fund 10

<u>REVENUES</u>	FY 2014 Budget	% of Total
Intergovernmental	\$ 219,000	100.0%
Investment Income	0	0%
Other	-	
<b>Total Revenues</b>	<b>\$ 219,000</b>	

<u>EXPENDITURES</u>	FY 2014 Budget	% of Total
Personal Services	\$ 113,602	65%
Contractual Services	60,000	35%
Commodities	-	
<b>Total Expenditures</b>	<b>\$ 173,602</b>	

## Historical Revenues vs. Expenditures

\$000 omitted (A)udited (U)naudited (B)udget



# MFT Fund – Historical Activity

(A)udited, (U)naudited, (B) Budget

	<u>2009A</u>	<u>2010A</u>	<u>2011A</u>	<u>2012U</u>	<u>2013B</u>	<u>2014B</u>
<b>Beginning Fund Balance</b>	\$ 553,373	\$ 584,925	\$ 605,289	\$ 768,005	\$ 888,680	\$ 992,199
Revenues	221,597	210,410	867,133	235,053	252,257	219,000
Expenditures	-	-	(704,417)	(114,379)	(148,738)	(173,602)
<b>Net Surplus/(Deficit)</b>	<b>221,597</b>	<b>210,410</b>	<b>162,716</b>	<b>120,674</b>	<b>103,519</b>	<b>43,398</b>

Other Financing Items

Sources	-	-	-	-	-	-
Transfers to Debt Service	(190,045)	(190,045)	-	-	-	-
<b>Net Financing</b>	<b>(190,045)</b>	<b>(190,045)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b><i>Net Change In Fund Balance</i></b>	<b>31,552</b>	<b>20,365</b>	<b>162,716</b>	<b>120,674</b>	<b>103,519</b>	<b>43,398</b>
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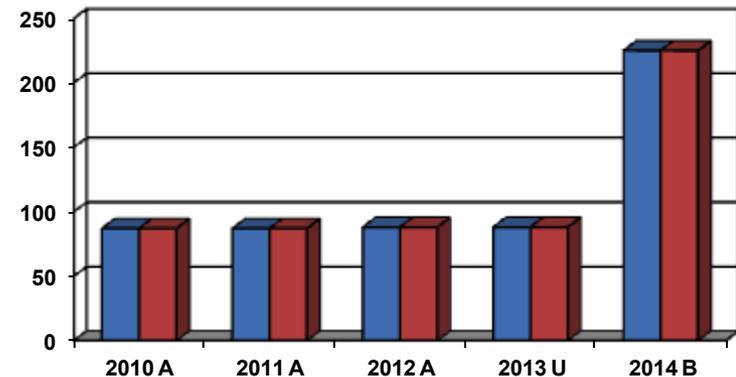
<b>Ending Fund Balance</b>	<b>\$ 584,925</b>	<b>\$ 605,289</b>	<b>\$ 768,005</b>	<b>\$ 888,680</b>	<b>\$ 992,199</b>	<b>\$1,035,597</b>
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# Community Development Block Grant (CDBG) Fund 11

<u>REVENUES</u>	FY 2014 Budget	% of Total
Intergovernmental	\$ 225,000	100%
Investment Income	-	
Other	-	
<b>Total Revenues</b>	<b>\$ 225,000</b>	

<u>EXPENDITURES</u>	FY 2014 Budget	% of Total
Personal Services	\$ -	
Contractual Services	225,000	100%
Commodities	-	
<b>Total Expenditures</b>	<b>\$ 225,000</b>	

**Historical Revenues vs. Expenditures**  
 (\$000 omitted)  
 (A) audited (U) unaudited (B) budget



■ Revenues ■ Expenditures

# CDBG Fund – Historical Activity

(A)udited, (U)naudited, (B) Budget

	<u>2009A</u>	<u>2010A</u>	<u>2011A</u>	<u>2012B</u>	<u>2013U</u>	<u>2014B</u>
<b>Beginning Fund Balance</b>	\$ (7,037)	\$ (18,175)	\$ (18,153)	\$ (18,146)	\$ (53,495)	\$ (36,315)
Revenues	71,061	87,022	90,008	81,007	125,004	225,000
Expenditures	(82,199)	(87,000)	(90,000)	(116,357)	(107,824)	(225,000)
<b>Net Surplus/(Deficit)</b>	<b>(11,138)</b>	<b>22</b>	<b>8</b>	<b>(35,350)</b>	<b>17,180</b>	<b>-</b>
<u>Other Financing Items</u>						
Sources	-	-	-	-	-	-
Uses	-	-	-	-	-	-
<b>Net Financing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b><i>Net Change In Fund Balance</i></b>	<b>(11,138)</b>	<b>22</b>	<b>8</b>	<b>(35,350)</b>	<b>17,180</b>	<b>-</b>
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<b>Ending Fund Balance</b>	\$ (18,175)	\$ (18,153)	\$ (18,146)	\$ (53,495)	\$ (36,315)	\$ (36,315)
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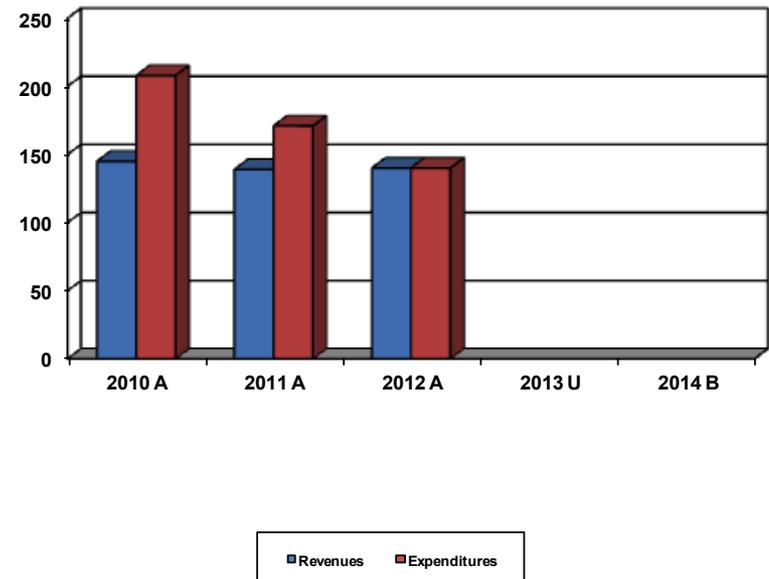
# Emergency Telephone System (ETS) Fund 14

<u>REVENUES</u>	FY 2014 Budget	% of Total
Intergovernmental	\$ -	
Charges for Services	135,000	99.9%
Investment Income	100	.1%
Other	-	
<b>Total Revenues</b>	<b>\$ 135,100</b>	

<u>EXPENDITURES</u>	FY 2014 Budget	% of Total
Personal Services	\$ 82,400	62%
Contractual Services	21,500	16%
Commodities	6,800	5%
Capital Outlay	22,500	17%
<b>Total Expenditures</b>	<b>\$ 133,200</b>	

**Historical Revenues vs. Expenditures**  
 \$000 omitted (A)udited (U)naudited (B)udget



# ETS Fund – Historical Activity

(A)udited, (U)naudited, (B)udget

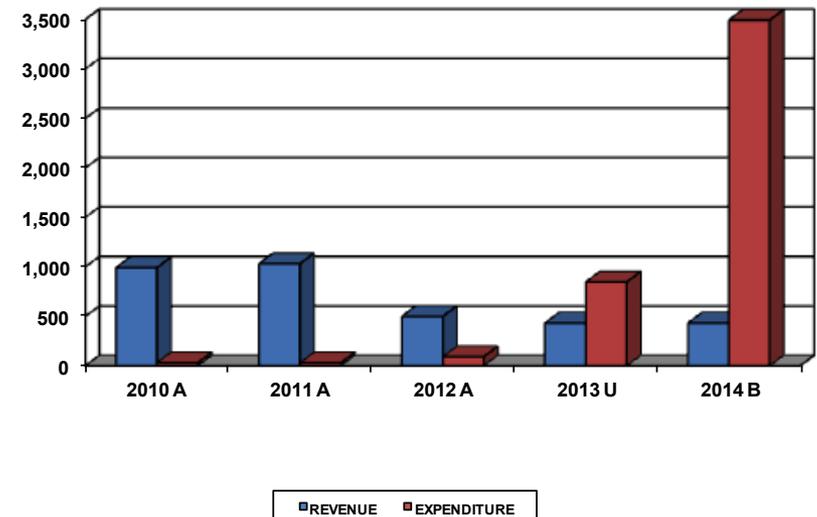
	<u>2010A</u>	<u>2011A</u>	<u>2012A</u>	<u>2013U</u>	<u>2014B</u>
<b>Beginning Fund Balance</b>	\$ 306,122	\$ 243,762	\$ 212,433	\$ 154,012	\$ 118,263
Revenues	145,141	139,927	131,078		135,100
Expenditures	(207,500)	(171,256)	(189,499)		(133,200)
<b>Net Surplus/(Deficit)</b>	<b>(62,360)</b>	<b>(31,329)</b>	<b>(52,421)</b>	<b>(35,749)</b>	<b>1,900</b>
<u>Other Financing Items</u>					
Sources	-	-	-	-	-
Uses	-	-	-	-	-
<b>Net Financing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change In Fund Balance</b>	<b>(62,360)</b>	<b>(31,329)</b>	<b>(52,421)</b>	<b>(35,749)</b>	<b>1,900</b>
<b>Ending Fund Balance</b>	\$ 243,762	\$ 212,433	\$ 154,012	\$ 118,263	\$120,163

# Roosevelt Road TIF Fund 15

<u>REVENUES</u>	FY 2014 Budget	% of Total
Property Taxes	\$ 422,907	98%
Other Taxes	-	
Investment Income	10,000	2%
Other	-	
<b>Total Revenues</b>	<b>\$ 432,907</b>	

<u>EXPENDITURES</u>	FY 2014 Budget	% of Total
Personal Services	\$ -	
Contractual Services	2,920,386	99%
Commodities	-	
Other	550,400	1%
<b>Total Expenditures</b>	<b>\$ 0</b>	

**Historical Revenues vs. Expenditures**  
 \$000 omitted (A)udited (U)naudited (B)udget



# Roosevelt Road TIF Fund

## – Historical Activity

(A)udited, (U)naudited, (B)udget

	<u>2009A</u>	<u>2010A</u>	<u>2011A</u>	<u>2012A</u>	<u>2013U</u>	<u>2014B</u>
<b>Beginning Fund Balance</b>	<b>\$ 1,971,872</b>	<b>\$ 2,609,843</b>	<b>\$ 3,569,945</b>	<b>\$ 4,571,200</b>	<b>\$ 4,993,245</b>	<b>\$ 4,579,448</b>
Revenues	799,745	991,870	1,031,374	497,855	431,852	432,907
Expenditures	(161,773)	(31,768)	(30,120)	(75,810)	(845,649)	(3,492,786)
<b>Net Surplus/(Deficit)</b>	<b>637,972</b>	<b>960,102</b>	<b>1,001,254</b>	<b>422,045</b>	<b>(413,797)</b>	<b>(3,059,879)</b>
<u>Other Financing Items</u>						
Sources – Loan Proceeds	-	-	-	-	-	-
Uses	-	-	-	-	-	-
<b>Net Financing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><i>Net Change In Fund Balance</i></b>	<b>637,972</b>	<b>960,102</b>	<b>1,001,254</b>	<b>422,045</b>	<b>(413,797)</b>	<b>(3,059,879)</b>
<b>Ending Fund Balance</b>	<b>\$ 2,609,843</b>	<b>\$ 3,569,945</b>	<b>\$ 4,571,200</b>	<b>\$ 4,993,245</b>	<b>\$ 4,579,448</b>	<b>\$ 1,519,609</b>

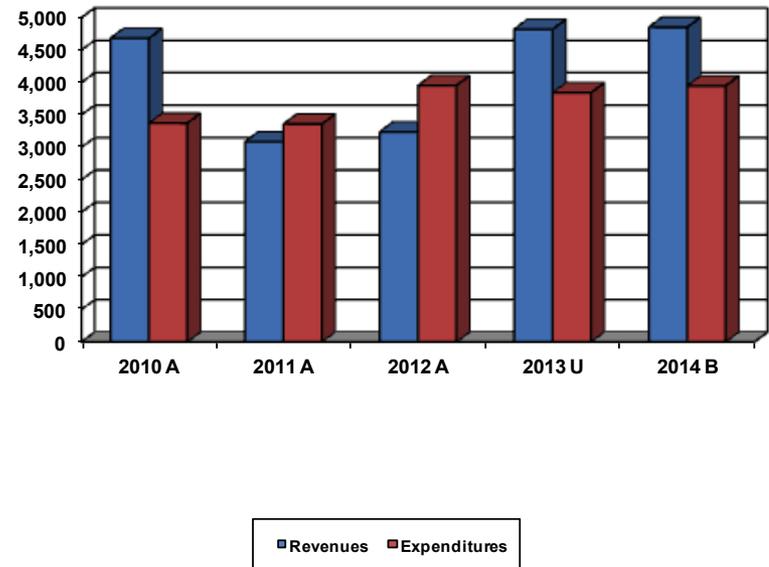
# 17<sup>th</sup> Ave & 22<sup>nd</sup> Street TIF (aka Village Square) Fund 16

<u>REVENUES</u>	FY 2014 Budget	% of Total
Property Taxes	\$ 4,250,431	88%
Other Taxes	600,000	12%
Investment Income	145	0%
Other	-	
<b>Total Revenues</b>	<b>\$ 4,850,576</b>	

<u>EXPENDITURES</u>	FY 2014 Budget	% of Total
Personal Services	\$ -	
Contractual Services	15,385	0.2%
Debt Services	3,332,216	99.6%
Other	622,000	0.2%
<b>Total Expenditures</b>	<b>\$3,492,786</b>	

**Historical Revenues vs. Expenditures**  
 \$000 omitted (A)udited (U)naudited (B)udget



# 17<sup>th</sup> Ave & 22<sup>nd</sup> Street TIF Fund

## – Historical Activity

(A)udited, (U)naudited, (B)udget

	<u>2010A</u>	<u>2011A</u>	<u>2012U</u>	<u>2013B</u>	<u>2014B</u>
<b>Beginning Fund Balance</b>	<b>\$ 10,985,238</b>	<b>\$ 12,311,500</b>	<b>\$ 11,130,976</b>	<b>\$ 10,414,108</b>	<b>\$11,391,699</b>
Revenues	4,681,033	3,085,028	3,237,334	4,820,196	4,850,576
Expenditures	(3,354,771)	(3,359,074)	(3,354,202)	(3,347,841)	(3,347,601)
<b>Net Surplus/(Deficit)</b>	<b>1,326,262</b>	<b>(274,046)</b>	<b>(116,868)</b>	<b>1,472,355</b>	<b>1,502,975</b>

### Other Financing Items

Sources	-	-	-	-	-
Uses – Sales Tax transferred to General Fund	-	(906,478)	(600,000)	(494,764)	(600,000)
<b>( Net Financing</b>	<b>-</b>	<b>(906,478)</b>	<b>(600,000)</b>	<b>-</b>	<b>-</b>

<b>Net Change In Fund Balance</b>	<b>1,326,262</b>	<b>(1,180,523)</b>	<b>(716,868)</b>	<b>977,591</b>	<b>902,975</b>
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<b>Ending Fund Balance</b>	<b>\$ 12,311,500</b>	<b>\$ 11,130,976</b>	<b>\$ 10,414,108</b>	<b>\$10,414,108</b>	<b>\$ 12,294,674</b>
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# Other TIF Funds

27th & 23rd TIF Fund 17	2010A	2011A	2012A	2013U	2014B
Beginning Fund Balance	14,837	14,838	14,838	14,838	14,838
Revenues	136,669	106,835	109,597	96,854	97,558
Expenditures	(136,668)	(106,835)	(109,597)	(96,854)	(97,558)
Net Surplus/ (Deficit)	1	0	0	0	0
Ending Fund Balance	14,838	14,838	14,838	14,838	14,838

19th St TIF Fund 19	2010A	2011A	2012A	2013U	2014B
Beginning Fund Balance	0	(72,587)	(72,684)	(72,684)	(72,684)
Revenues	-	-	-	-	17,500
Expenditures	(3,420)	(98)	-	-	(17,500)
Audit Adjustments	(69,167)	-	-	-	-
Net Surplus/ (Deficit)	(72,587)	(98)	-	-	-
Ending Fund Balance	(72,587)	(72,684)	(72,684)	(76,684)	(76,684)

17 <sup>th</sup> North TIF Fund 18	2010A	2011A	2012A	2013U	2014B
Beginning Fund Balance	(48,808)	(49,303)	11,164	24,208	14,810
Revenues	-	61,138	14,026	1,927	29,913
Expenditures	(495)	(670)	(982)	0	32,284
<i>Audit Adjustments</i>	-	-	-	-	-
Net Surplus/ (Deficit)	(495)	60,467	13,044	11,325	(2,371)
Net Financing	-	-	-	-	-
Ending Fund Balance	(49,303)	11,164	24,208	14810	12,439

# Debt Service Fund 30

<b><u>REVENUES</u></b>		
Property Taxes	1,015,025	97%
Investment Income	35,000	3%
<b>Total Revenues</b>	<b>1,050,025</b>	
<b><u>EXPENDITURES</u></b>		
Debt Service	1,824,297	99%
Bond Issuance Costs	20,000	1%
<b>Total Expenditures</b>	<b>1,864,297</b>	
<b>Net Surplus/Deficit</b>	<b>(814,273)</b>	

			Cash Requirement	FUNDING ACTION
<b>Bond Series 2003 A</b>				
	12/01/2013	Interest	\$ 12,836	ABATE
	12/01/2013	Principal	\$ 22,164	ABATE
			\$ 35,000	
<b>Bond Series 2003 B</b>				
	06/01/2013	Interest	\$ 140,786	ABATE
	12/01/2013	Interest	\$ 140,886	ABATE
	12/01/2013	Principal	\$ 540,000	ABATE
			\$ 821,572	
<b>Bond Series 2011</b>				
	06/01/2013	Interest	\$ 16,362	LEVY
	12/01/2013	Interest	\$ 16,363	LEVY
	12/01/2013	Principal	935,000	LEVY
			\$ 967,725	
<b>TOTAL DEBT SERVICE -Fund 30</b>			<b>\$ 1,824,297</b>	

# Debt Service Fund– Historical Activity

(A)udited, (U)naudited, (B)udget

	<u>2010A</u>	<u>2011A</u>	<u>2012A</u>	<u>2013U</u>	<u>2014U</u>
<b>Beginning Fund Balance</b>	\$ 469,957	\$ 547,087	\$ 581,134	\$ 482,317	\$ 517,824
Revenues	977,795	942,282	813,808	1,091,302	10,050,25
Expenditures	(1,960,711)	(1,778,235)	(1,779,248)	(1,910,795)	(1,844,297)
<b>Net Surplus/(Deficit)</b>	<b>(982,915)</b>	<b>(835,953)</b>	<b>(965,439)</b>	<b>(819,493)</b>	<b>(839,272)</b>

Other Financing Items

Debt Service Transfer from MFT	190,045	-	-	140,486	129986
Annual Rollover Bond Issuance	870,000	870,000	866,623	725,536	743915
<b>Net Financing</b>	<b>1,060,045</b>	<b>870,000</b>	<b>866,623</b>	<b>855,000</b>	<b>873,901</b>

<b>Net Change In Fund Balance</b>	<b>77,130</b>	<b>34,047</b>	<b>(98,817)</b>	<b>35,507</b>	<b>34,629</b>
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<b>Ending Fund Balance</b>	<b>\$ 547,087</b>	<b>\$ 581,134</b>	<b>\$ 482,317</b>	<b>\$ 517,824</b>	<b>\$ 552,453</b>
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# Capital Project Fund 40

<u>REVENUES</u>	FY 2014 Budget	% of Total
Property Taxes	\$ -	
Other Taxes	-	
Investment Income	1,000	2%
Other	65,000	98%
<b>Total Revenues</b>	<b>\$ 66,000</b>	

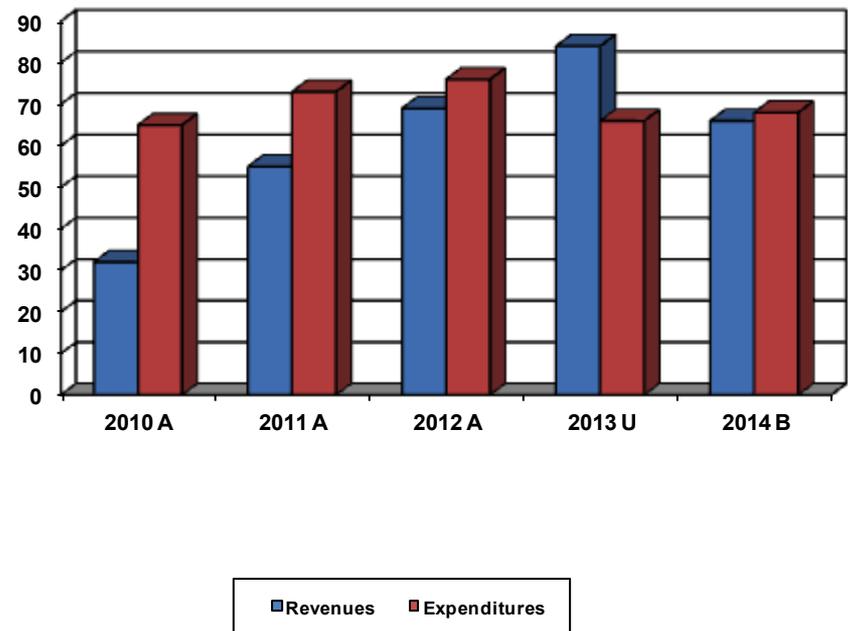
  

<u>EXPENDITURES</u>	FY 2014 Budget	% of Total
Personal Services	\$ -	
Contractual Services	68,000	100%
Debt Services	-	
Other	-	
<b>Total Expenditures</b>	<b>\$ 68,000</b>	

## Historical Revenues vs. Expenditures

\$000 omitted

(A)udited (U)naudited (B)udget



# Capital Projects Fund

## – Historical Activity

(A)udited, (U)naudited, (B)udget

	<u>2010A</u>	<u>2011A</u>	<u>2012U</u>	<u>2013B</u>	<u>2014U</u>
<b>Beginning Fund Balance</b>	<b>\$ 6,651,854</b>	<b>\$ 6,618,952</b>	<b>\$ 6,601,097</b>	<b>\$ 6,599,106</b>	<b>\$ 6,470,268</b>
Revenues	32,479	55,331	73,099	149,568	66,000
Expenditures	(65,381)	(73,187)	(75,090)	(278,405)	(68,000)
<b>Net Surplus/(Deficit)</b>	<b>(32,902)</b>	<b>(17,855)</b>	<b>(1,991)</b>	<b>(128,837)</b>	<b>(2,000)</b>
<u>Other Financing Items</u>					
Sources	-	-	-	-	-
Uses	-	-	-	-	-
<b>Net Financing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><i>Net Change In Fund Balance</i></b>	<b><i>(32,902)</i></b>	<b><i>(17,885)</i></b>	<b><i>(1,991)</i></b>	<b><i>(128,837)</i></b>	<b><i>(2,330)</i></b>
<b>Ending Fund Balance</b>	<b>\$ 6,618,952</b>	<b>\$ 6,601,097</b>	<b>\$ 6,599,106</b>	<b>\$ 6,470,268</b>	<b>\$ 6,468,268</b>

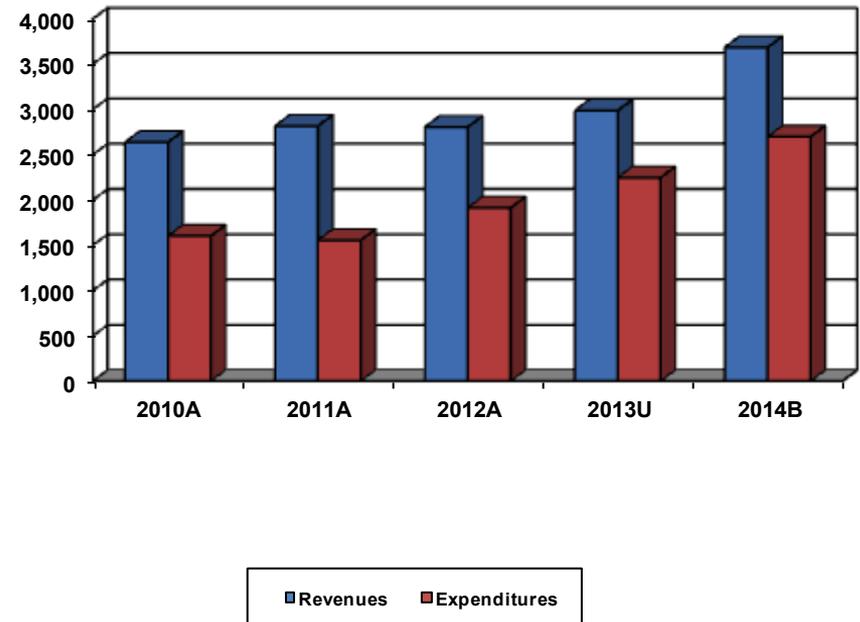
# Water & Sewerage Fund 50

<u>REVENUES</u>	FY 2014 Budget	% of Total
Charges for Services	\$ 3,633,713	98.4%
Fines & Forfeitures	40,500	1.3%
Investment Income	8,300	0.2%
Other	1750	0.1%
<b>Total Revenues</b>	<b>\$ 3,684,263</b>	

<u>EXPENDITURES</u>	FY 2014 Budget	% of Total
Personal Services	\$171,996	10%
Contractual Services	309,702	4%
Commodities	52,587	2%
Capital Outlay	200,000	9%
Transmission / Distribution	1,962,,340	75%
<b>Total Expenditures</b>	<b>\$ 2,696,625</b>	

## Historical Revenues vs. Expenditures

\$000 omitted (A)udited (U)naudited (B)udget



# Water & Sewerage Fund

## – Historical Activity

(A)udited, (U)naudited, (B)udget

	<u>2010A</u>	<u>2011A</u>	<u>2012A</u>	<u>2013U</u>	<u>2014B</u>
<b>Beginning Fund Balance</b>	<b>\$ 5,853,666</b>	<b>\$ 6,888,915</b>	<b>\$ 8,150,092</b>	<b>\$ 9,102,388</b>	<b>\$ 9,977,839</b>
Revenues	2,637,279	2,816,498	2,780,786	3,042,948	3,684,263
Expenditures	(1,602,031)	(1,555,320)	(1,828,490)	(2,167,497)	(2,696,625)
<b>Net Surplus/(Deficit)</b>	<b>1,035,248</b>	<b>1,261,178</b>	<b>952,296</b>	<b>875,451</b>	<b>987,638</b>

### Other Financing Items

Sources	-	-	-	-	-
Uses	-	-	-	-	-
<b>Net Financing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b><i>Net Change In Fund Balance</i></b>	<b>1,035,248</b>	<b>1,261,178</b>	<b>952,296</b>	<b>875,451</b>	<b>987,638</b>
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<b>Ending Fund Balance</b>	<b>\$ 6,888,915</b>	<b>\$ 8,150,092</b>	<b>\$ 9,102,388</b>	<b>\$ 9,977,839</b>	<b>\$ 10,965,477</b>
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# Conclusion:

- The under-laying structural imbalances continue to show signs of improvement. The Revenue trend is increasing while the expense trend is decreasing.
- Cost containment remains crucial to the long term viability of the Villages finances. External forces that drive what the Village has to pay for the use of funds is working against us. It is critical that the Village regain a positive financial footing. This will enable us to deliver to the residences the services that they need in a sustainable manner.
- While continuing to increase the revenues and contain the expenses, the Village must maintain a long-term view and take into consideration the economic and legal factors that will drive our future expenses and limit what we hope to accomplish.